

## **Luxaviation Group to extend its leadership position in the FBO industry with the acquisition of 17 Sky Valet FBOs**

**Luxembourg** – Luxaviation Group today announces that it marked a significant milestone in its journey towards increasing its leadership position in the FBO industry with the acquisition of Sky Valet. This strategic move bolsters its ExecuJet FBO network, bringing it to a robust 141 FBOs across all key regions globally. The acquisition synergizes with Luxaviation's earlier 100% takeover of the Paragon Network, affirming its steadfast dedication to elevating client service standards with consistent excellence and competitive pricing across an expanded geographical footprint.

Michel Tohane, President of the FBO division at Luxaviation Group, will be spearheading the FBO integration of Sky Valet into Luxaviation Group with a special focus on the experienced staff of 90 new colleagues.

Michel knows Sky Valet well, as he successfully led its operations as Executive Vice President before joining Luxaviation in 2021. Reflecting on this milestone, he states: "Being one of the global leaders in the FBO industry provides us today not only with the opportunity to further grow regionally. We also have the ambition to push the green agenda of the group and of business aviation as an industry". A recent example of Luxaviation's commitment to transitioning towards more sustainable air transport is the provisioning of Sustainable Aviation Fuel (SAF) to its clients at its Paris Le Bourget FBO.

Patrick Hansen, CEO of Luxaviation Group, stated, "This acquisition represents a pivotal moment for Luxaviation Group and our continued expansion in the global FBO market. After a regrouping phase following Covid, Luxaviation Group is focused enhancing our ability to deliver unparalleled service quality and operational excellence to our clients. Together with SkyValet, we continue expanding the reach of the ExecuJet Network and our ambition of sustainability, setting new benchmarks in the industry."

Patrick's ambition is underpinned by the attribution of a series of international certificates and awards, proof for ExecuJet's day-to-day excellence. A recent survey on market perception conducted by one of the world's leading consultancy firms demonstrates that ExecuJet is the most admired FBO chain for its customer service.

This network expansion underscores Luxaviation's unwavering confidence in sustainable aviation practices, fortifying its capacity to negotiate and implement Sustainable Aviation Fuel (SAF) procurement across its network. It aligns with Luxaviation's continued commitment to

making the aviation industry more sustainable and reinforces its role in promoting environmental responsibility.

**ENDS**

**About the Luxaviation Group:**

Since 1964, the Luxaviation Group has been tailoring private travel experiences for a global clientele. Founded by André Ganshof van der Meersch, a Belgian entrepreneur, pilot and nobleman, our sixty-year history still proudly takes flight with our commitment to creating excellence through visionary, pioneering and innovative private aviation experiences.

Luxaviation Group is comprised of top-of-the-line aviation brands: Luxaviation, Luxaviation Helicopters, Starspeed, and ExecuJet. Our more than 1300 employees work in an around-the-clock operation on five continents, delivering stellar service in the areas of aircraft management for private and commercial aircraft, private air charter services, and the management and operation of VIP passenger terminals in 24 airports around the globe.

Ever innovative in spirit, the group has leveraged its global perspective, carrying the value of its founder into its transformation as the world's premier luxury experience travel company. Through the development of bespoke luxury travel packages in private jets, various ventures, fine wines, and our very own Luxaviation Client Service Training Academy, we are honoured to evolve our brand in keeping with the ever-changing luxury travel landscape.

Luxaviation Group considers corporate sustainability as an integral part of its business strategy. The company integrates sustainability into its decision-making processes, actively handling social and environmental concerns and continuously seeking to improve its operations.

Further information: | Website: [www.luxaviation.com](http://www.luxaviation.com)



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**Media Contacts Luxaviation Group:**

Juliane Thiessen  
Luxaviation Group  
T +41 76 356 8251  
[Juliane.thiessen@luxaviation.com](mailto:Juliane.thiessen@luxaviation.com)

Pascale Kauffman  
Apollo Strategists  
T +352 26 20 28 38 33  
[pascale.kauffman@apollo.lu](mailto:pascale.kauffman@apollo.lu)